

**Grafton Underwood Parish Council**  
**Explanation of variances 2022/23**

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,527	13,314				
2 Precept or Rates and Levies	3,500	3,500	0	0.00%	NO	
3 Total Other Receipts	6,120	11,660	5,540	90.52%	YES	Received a £10,000 grant for development of the Neighbourhood Plan. Received £1,627.90 VAT reclaim for 31/03/22 to 31/01/23. Received £32.40 VAT reclaim for 2021/22
4 Staff Costs	1,175	1,155	-20	1.70%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	9,658	21,410	11,752	121.68%	YES	Spent £11,769 On Neighbourhood Plan proposal and £2,448 clearing the brook
7 Balances Carried Forward	13,314	5,909			NO	
8 Total Cash and Short Term Investments	13,314	5,909				
9 Total Fixed Assets plus Other Long Term Investments and Assets	5,139	3,490	-1,649	32.09%	YES	Insurance value of assets is £5,139. Cost of assets is £3,490
10 Total Borrowings	0	0	0	0.00%	NO	